

Investment in Letara Ltd., Developer of Hybrid Propulsion Systems for Satellites,

-Strengthening international sales, with a focus on the U.S. market, through a business alliance -

On February 28, 2025, ALL NIPPON AIRWAYS TRADING CO., LTD. (Head Office: Minato-ku, Tokyo, CEO & President: Junichiro Miyagawa, [ANA Trading]) has invested in Letara Ltd. (Head Office: Sapporo, Hokkaido, Co-CEOs: Shota Hirai and Landon Kamps, [Letara]), a company developing hybrid propulsion systems for satellites. Two companies have reached an agreement on a capital and business alliance aimed at strengthening Letara's sales efforts in overseas markets, particularly in the United States.



1. Strengthening Overseas Sales and Optimizing the Supply Chain Through the Capital and Business Alliance

ANA Group is advancing its business initiatives in the space industry under the slogan “Next Stop, Space”. Within its effort, ANA Trading is leveraging its expertise in the aviation industry, global network, and trading, finance, and investment capabilities as a trading company to develop services in the space industry.

In January of this year, ANA Trading signed a MOU with New Zealand-based startup Zenno Astronautics Ltd. to introduce superconducting magnetic torquers for satellite attitude control into the Japanese market. Additionally, in February, ANA Trading entered into a comprehensive business alliance agreement with I-NET Corp. to establish a supply chain for the space industry. ANA Trading has supported Letara by assisting with component procurement and contributing to marketing efforts, both in Japan and internationally. To further advance its technology and expand its business, ANA Trading has provided funding and entered into a business alliance agreement with Letara. By leveraging ANA Trading's expertise and network in the aviation industry and business entity in the U.S., the partnership aims to strengthen Letara's sales in international markets, particularly in the United States, optimize supply chain management, and accelerate the speed of business expansion.

2. About Letara's Satellite Engine

Letara is developing an propulsion systems that enables satellites to move efficiently in space. The company's unique technology uses plastic as fuel, making its hybrid propulsion systems safer to handle while achieving high thrust performance in space. Letara plans to conduct technology demonstration in space and work toward commercialization and mass production of its product.

<Overview of Letara>

Company name: Letara Ltd.

Location: 10-2-10, Hassamu 9-Jo, Nishi-ku, Sapporo, Hokkaido

Business: Development of satellite propulsion system

Official Website: <https://www.letara.space/>

<Overview of ANA Trading>

Company name: ALL NIPPON AIRWAYS TRADING CO., LTD.

Location: Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo

Business: For the procurement of aircraft parts, the export, import, lease and sale of aircraft, and the planning and procurement of in-flight service goods, import and export of semiconductors and electronic components, advertising agency business, and Internet shopping Site management, etc.

Official website: <https://www.anatc.com/en/>



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