

February 21, 2025

To the press officials

I-NET Corp.
ALL NIPPON AIRWAYS TRADING CO., LTD.

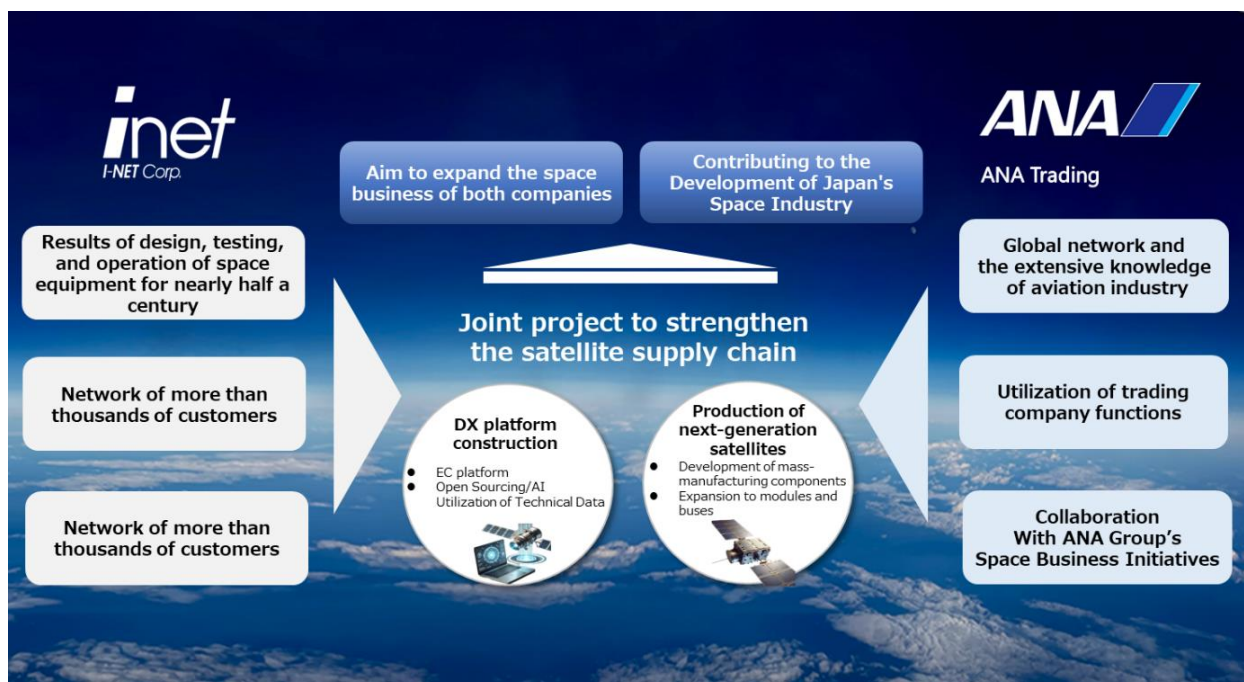
**I-NET Corp. and ALL NIPPON AIRWAYS TRADING CO., LTD.,
concluded a comprehensive business alliance agreement.**

~Constructing a Satellite Supply Chain in the Space Industry~

On February 21, 2025, I-NET Corp. (TSE Prime: Code No. 9600, Head Office: Yokohama City, Kanagawa Prefecture, Representative Director and Executive President: Tomomichi Saeki, [I-NET]) and ALL NIPPON AIRWAYS TRADING CO., LTD. (Head Office: Minato-ku, Tokyo, CEO & President: Junichiro Miyagawa, [ANA Trading]) entered into a comprehensive business alliance agreement (the [Alliance]) with the aim of contributing to the expansion of the space businesses of both companies and the development of Japan's space industry, with the aim of mutually utilizing management resources related to the space business.

By combining I-NET's knowledge in the development, testing, and operation of manned/unmanned aerospace vehicles with ANA Trading's knowledge, networks, and trading company functions in the aviation industry supply chain, we will support the strengthening of Japan's satellite supply chain and take on the challenge of transforming toward mass production of satellites. We will strive to be able to fulfill both companies as a hub that links the expertise of various industries, centered on the aviation industry, with the expertise of the space industry.

1. Overview of the Alliance



2. Initiatives under the Alliance: Joint projects between the two companies to strengthen the satellite supply chain

<Production of next-generation satellites>

The two companies aim to develop COTS products* that are competitive in Quality, Cost, and Delivery compared to existing satellite components and can be manufactured in large quantities. This development will be conducted in collaboration with manufacturers in various industries, with a focus on the aviation industry, and sales to satellite operators in Japan and Asia will be carried out. In the future, we aim to expand into satellite modules and buses. **In the development and manufacture of COTS products and the mass production of satellites, it is essential to bring together the knowledge of QCD, which is sophisticated in various industries. We look forward to the companies of industry participants who are considering entering the new space business.**

*) COTS products: Commercial Off-The-Shelf products = products already on the market

<DX Platform Construction>

I-NET will develop an E-commerce[EC] site that will enable online sales of COTS products. By releasing the test data of COTS products on EC, we will build a platform that allows satellite operators to make purchase decisions smoothly. In addition, I-NET aims to be a mechanism that can propose optimal combinations of satellite components by utilizing AI.

3. Synergy between the two companies to improve the procurement efficiency of satellite operators

By combining the technological knowledge of the space industry cultivated by I-NET over many years with trading company functions that ANA Trading has homed in the global aviation industry, we will be able to propose package proposals for procurement operations (component selection, order management, foreign exchange forward contract, logistics arrangements, import custom clearance, etc.) for various existing components in Japan and overseas. This makes it possible for satellite operators to procure inexpensive parts in a short delivery time, allowing them to focus exclusively on developing their own satellites.

4. Background

• Industrial Challenges for the Space Industry

Many companies have entered the space industry in Japan, and it is expected to develop even further. On the other hand, concerns over high costs have increased as the equipment and parts used in the space industry rely on imports and customized products from overseas for many of them. We recognize this as one of the factors that could become a challenge for the sustainable development of the industry in the future.

• Initiatives of the two companies have been engaged

I-NET and ANA Trading Co., Ltd. have been studying ways to resolve the above issues. Leveraging the wide network of ANA Trading to attract non-space companies eager to enter the space business, I-NET began to develop new components that are cost competitive with multiple companies by bringing together the technological knowledge of satellites to date. The two companies will continue to solicit the participation of many companies and promote solutions to the issues facing the space industry by co-creating.

5. Comments from the presidents of both companies

Tomomichi Saeki, Representative Director, President and Executive Officer of I-Net Co., Ltd., stated the following:

[I am very pleased that ANA Trading, which has a proven track record and trust in the airline industry, can form a business alliance with I-NET. For about half a century, we have been involved in a variety of operations in the space industry. We are confident that this business alliance will have a positive effect on the aerospace industry and the space industry. We will continue to contribute to the development of the space industry.]

Junichiro Miyagawa, CEO and President of ANA Trading Co., Ltd., stated the following:

[We have maintained a close partnership with I-NET for a long time in the field of system development since the 2000s. Now I am very pleased to be able to work with I-NET in the new frontier of space in the future. For many years we have been dedicated to the development of the aviation industry. By combining our expertise with I-NET's deep knowledge in the space sector, I am confident that we can make a significant contribution to the development of Japan's space industry.]

<Overview of I-NET>

Company name: I-NET Corp.

Location: 13F YOKOHAMA SYMPHOSTAGE West Tower, 5-1-2, Minato Mirai Nishi-ku, Yokohama

Business: Information processing services, system development services, and sales of system equipment

Official website: <https://www.inet.co.jp>

<Overview of ANA Trading>

Company name: ALL NIPPON AIRWAYS TRADING CO., LTD.

Location: Shiodome City Center, 1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo

Business: For the procurement of aircraft parts, the export, import, lease and sale of aircraft, and the planning and procurement of in-flight service goods, import and export of semiconductors and electronic components, advertising agency business, and Internet shopping Site management, etc.

Official website: <https://www.anatc.com/>



ANA Trading

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